

I, JUSTIN R. HUGHES, hereby affirm as follows:

1. I am employed as a Senior Director by Kroll Settlement Administration LLC (“Kroll”), whose principal office is located at 2000 Market St., Suite 2700, Philadelphia, Pennsylvania 19103. The following statements are based on my personal knowledge and information provided to me by other Kroll employees and, if called to testify, I could and would do so competently.

2. Pursuant to the Court’s Order Preliminarily Approving Settlement and Providing for Notice (“Preliminary Approval Order”), dated September 1, 2022 (NYSCEF No. 119), Kroll was authorized to act as the Claims Administrator for the Settlement in the above-captioned action (the “Action”).¹ I oversaw the notice services that Kroll provided in accordance with the Preliminary Approval Order.

3. I submit this affirmation in order to provide the Court and the parties to the Action with information regarding: (i) mailing of the Court-approved Notice of Proposed Settlement of Class Action (the “Notice”) and Proof of Claim and Release form (the “Proof of Claim”) (collectively, the “Claim Package,” attached hereto as Exhibit A); (ii) publication of the Summary Notice; (iii) establishment of the website and toll-free telephone number dedicated to this settlement; and (iv) the number of requests for exclusion from the Settlement Class and objections to the Settlement received by Kroll to date.

DISSEMINATION OF THE CLAIM PACKAGE

4. Pursuant to the Preliminary Approval Order, Kroll is responsible for disseminating the Claim Package to potential Settlement Class Members. Pursuant to the Stipulation, the “Settlement Class” and “Settlement Class Members” include any Person purporting to assert a

¹ Capitalized terms not otherwise defined herein have the meanings given to them in the Stipulation of Settlement (“Stipulation”), filed with this Court on July 25, 2022. NYSCEF No. 116.

claim on behalf of any Settlement Class Member, or any Person asserting a claim based on a purchase or acquisition of NN common stock made by any Settlement Class Member. Excluded from the Settlement Class are: (a) Defendants; (b) members of the immediate families of each Individual Defendant; (c) the respective parents and subsidiaries of NN and the Underwriter Defendants; (d) the officers and directors of NN; (e) any entity in which any such excluded party has a direct or indirect majority ownership interest; and (f) the legal representatives, heirs, successors, or assigns of any such excluded party. Notwithstanding these specified exclusions from the definition of “Settlement Class,” Investment Vehicles shall not be excluded from the Settlement Class. Also excluded from the Settlement Class is any Person who would otherwise be a Member of the Settlement Class, but who validly and timely requested exclusion in accordance with the requirements set by the Court.

5. Kroll received a file, via email, from NN’s counsel, which contained the names and addresses of potential Settlement Class Members. Kroll reviewed the list to identify and eliminate duplicate entries and incomplete data, resulting in a usable mailing list of 59 unique names and addresses. Kroll had the unique name and address data printed on Claim Packages, posted the Claim Packages for First-Class Mail, postage prepaid, and delivered 59 Claim Packages on September 16, 2022, to the United States Post Office for mailing.

6. On September 16, 2022, as part of its normal mailing procedures, Kroll mailed, by First-Class Mail, Claim Packages to 1,482 brokerages, custodial banks, and other institutions (“Nominee Holders”) that hold securities in “street name” as nominees for the benefit of their customers who are the beneficial owners of the securities. In addition, Kroll sent 375 emails to Nominee Holders with links to the Claim Package. The Nominee Holders also include a group of filers/institutions who have requested notification of every securities case. These Nominee

Holders are included in a proprietary database created and maintained by Kroll. In Kroll's experience, many potential class members receive notice through their Nominee Holders.

7. As part of the notice program for this Settlement, on September 19, 2022, Kroll also delivered electronic copies of the Claim Package via email to be published by the Depository Trust Company ("DTC") on the DTC Legal Notice System ("LENS"). LENS enables the participating bank and broker nominees to review the Claim Package and contact Kroll for copies of the Claim Package for their beneficial holders.

8. Kroll has acted as a repository for shareholder and nominee inquiries and communications received in this Action. In this regard, Kroll has forwarded the Claim Package on request to Nominee Holders who purchased or acquired NN common stock for the beneficial interest of other persons. Kroll has also forwarded the Claim Package directly to beneficial owners upon receipt of the names and addresses from such beneficial owners or Nominee Holders.

9. Following the initial mailing, Kroll received eight (8) responses to the outreach efforts described above, which included computer files containing a total of 3,513 names and addresses of potential Settlement Class Members. In addition, one institution – Broadridge – requested that Kroll send them a total of 2,785 Claim Packages for forwarding directly to their clients. Each of these requests has been completed in a timely manner. Further, upon information and belief, Broadridge sent 437 emails containing links to the Notice to customers that had previously elected to receive notification of potential settlements via email and BNY Mellon sent an additional 219 emails containing links to the Notice.

10. As of November 1, 2022, Kroll has mailed a total of 7,839 Claim Packages to potential Settlement Class Members and nominees. In addition, upon information and belief,

Broadridge sent an additional 437 emails containing links to the Notice, and BNY Mellon sent an additional 219 emails containing links to the Notice.

PUBLICATION OF THE SUMMARY NOTICE

11. In accordance with the Preliminary Approval Order, on September 26, 2022, Kroll caused the Summary Notice to be transmitted over *PR Newswire*, as shown in the confirmations of publication attached hereto as Exhibit B.

TELEPHONE HELPLINE AND WEBSITE

12. On September 16, 2022, Kroll established and continues to maintain a case-specific, toll-free telephone helpline – 1-833-512-2398 – to accommodate potential Settlement Class Member inquiries. The toll-free number was set forth in the Notice and is posted on the settlement website for the Action. Kroll has promptly responded to all inquiries to the toll-free telephone helpline and will continue to do so.

13. On September 16, 2022, Kroll established and continues to maintain a website dedicated to this Settlement (www.NNIncSecuritiesLitigation.com) to provide additional information to Settlement Class Members and to provide answers to frequently asked questions. The web address was set forth in the Claim Package and the Summary Notice. The website includes information regarding the Action and the Settlement, including the exclusion, objection, and claim-filing deadlines, and the date, time, and location of the Court's Settlement Hearing. Copies of the Notice, Proof of Claim, Stipulation of Settlement, and Preliminary Approval Order are posted on the website and are available for downloading. Settlement Class Members can also complete and submit a Proof of Claim through the website.

REQUESTS FOR EXCLUSION & OBJECTIONS RECEIVED TO DATE

14. The Notice informs potential Settlement Class Members that written requests for exclusion from the Settlement Class must be mailed to NN, Inc. Securities Litigation Settlement, EXCLUSIONS, c/o Kroll Settlement Administration, P.O. Box 225391, New York, NY 10150-5391, such that they are postmarked no later than November 15, 2022.

15. The Notice also informs potential Settlement Class Members that objections must be in writing and filed with the Court, such that they are received on or before November 15, 2022, and that the objector must also serve the papers on Plaintiff's Counsel and Defendants' Counsel such that they are received on or before November 15, 2022. Should any potential Settlement Class Member erroneously forward their request for objection to the Claims Administrator, the Claims Administrator will report them to Plaintiff's and Defendants' Counsel and the Court.

16. The Notice also sets forth the information that must be included in each request for exclusion and objection. Kroll has monitored and will continue to monitor all mail delivered to this address. As of the date of this affirmation, Kroll's records indicate that it has not received any requests for exclusion and has not received any objections from Settlement Class Members.

I affirm under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed in Oakland, California on this 1st day of November 2022.



JUSTIN R. HUGHES

PRINTING SPECIFICATIONS STATEMENT

1. Pursuant to 22 N.Y.C.R.R. §202.70(g), Rule 17, the undersigned counsel certifies that the foregoing affirmation was prepared on a computer using Microsoft Word. A proportionally spaced typeface was used as follows:

Name of Typeface: Times New Roman
Point Size: 12
Line Spacing: Double

2. The total number of words in the memorandum, inclusive of point headings and footnotes and exclusive of the caption, signature block, and this Certification, is 1393 words.

DATED: November 1, 2022

Respectfully submitted,

SCOTT+SCOTT ATTORNEYS AT LAW LLP

s/ Deborah Clark-Weintraub
Deborah Clark-Weintraub
Jeffrey P. Jacobson
The Helmsley Building
230 Park Avenue, 17th Floor
New York, NY 10169
Telephone: 212/223-6444
Facsimile: 212/223-6334
dweintraub@scott-scott.com
jjacobson@scott-scott.com

*Counsel for Plaintiff Erie County Employees'
Retirement System*

EXHIBIT A

**SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK: COMMERCIAL DIVISION**

ERIE COUNTY EMPLOYEES' RETIREMENT
SYSTEM, Individually and on Behalf of All Others
Similarly Situated,

Plaintiff,

vs.

NN, INC., RICHARD D. HOLDER, THOMAS C.
BURWELL, JR., ROBERT E. BRUNNER,
WILLIAM DRIES, DAVID K. FLOYD, DAVID L.
PUGH, STEVEN T. WARSHAW, J.P. MORGAN
SECURITIES LLC, ROBERT W. BAIRD & CO.
INCORPORATED, KEYBANC CAPITAL
MARKETS INC., SUNTRUST ROBINSON
HUMPHREY, INC., LAKE STREET CAPITAL
MARKETS, LLC, STEPHENS INC., WILLIAM
BLAIR & COMPANY, L.L.C., CJS SECURITIES,
INC., and REGIONS SECURITIES LLC,

Defendants.

) Index No. 656462/2019

) (Borrok, J.)

) Part 53

) Motion Sequence No. 6

NOTICE OF PROPOSED SETTLEMENT OF CLASS ACTION

NOTICE OF PROPOSED SETTLEMENT OF CLASS ACTION

TO: ALL PERSONS AND ENTITIES WHO PURCHASED OR OTHERWISE ACQUIRED NN, INC.'S COMMON STOCK IN THE COMPANY'S SEPTEMBER 14, 2018 SECONDARY PUBLIC OFFERING ("SPO").¹

IN ORDER TO QUALIFY FOR A SETTLEMENT PAYMENT, YOU MUST TIMELY SUBMIT A PROOF OF CLAIM AND RELEASE FORM ("PROOF OF CLAIM") BY DECEMBER 15, 2022.

THIS NOTICE WAS AUTHORIZED BY THE COURT. IT IS NOT A LAWYER SOLICITATION. PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY.

WHY SHOULD I READ THIS NOTICE?

This Notice is given pursuant to an Order issued by the Supreme Court of the State of New York, County of New York: Commercial Division (the "Court"). This Notice serves to inform you of the proposed settlement (the "Settlement") of the above-captioned class action lawsuit (the "Litigation") and the hearing (the "Settlement Fairness Hearing") to be held by the Court to consider the fairness, reasonableness, and adequacy of the Settlement, as set forth in the Stipulation of Settlement, dated July 25, 2022 (the "Stipulation"), by and between Plaintiff Erie County Employees' Retirement System ("Erie County" or "Plaintiff"), on behalf of itself and the Settlement Class, and Defendants NN, Inc. ("NN" or "the Company"), Richard D. Holder, Thomas C. Burwell, Jr., Robert E. Brunner, William Dries, David K. Floyd, David L. Pugh, Steven T. Warshaw, J.P. Morgan Securities LLC, Robert W. Baird & Co. Incorporated, KeyBanc Capital Markets Inc., Truist Securities, Inc., f/k/a Suntrust Robinson Humphrey, Inc., Lake Street Capital Markets, LLC, Stephens Inc., William Blair & Company, L.L.C., CJS Securities, Inc., and Regions Securities LLC (collectively, "Defendants"), by their respective counsel.²

This Notice is intended to inform you how the Litigation and proposed Settlement may affect your rights and what steps you may take in relation to it. This Notice is NOT an expression of any opinion by the Court as to the merits of the claims or defenses asserted in the Litigation or whether the Defendants engaged in any wrongdoing.

WHAT IS THIS LAWSUIT ABOUT?**I. THE ALLEGATIONS**

Plaintiff claims that Defendants violated §§11, 12(a)(2), and 15 of the Securities Act of 1933 (the "Securities Act") by reason of material untrue statements in the Registration Statement and Prospectus ("Offering Documents") for NN's SPO. Specifically, Plaintiff alleges that the Offering Documents falsely claimed that NN had transformed itself from a ball and roller operation focused predominantly on the cyclical automotive end market into a "global diversified company" that possessed "a comprehensive geographic footprint in attractive high-growth market segments," including Asia, that "provide[d] resistance to localized market and geographic fluctuations and help[ed] stabilize overall product demand." In this regard, Plaintiff alleged that at the time of the SPO, NN's Mobile Solutions business segment, which was focused on general industrial and automotive end markets and accounted for 40% of the Company's revenue, was experiencing an undisclosed slow-down in its operations in China driven by increased regulation of the peer-to-peer ("P2P") lending platforms that had been fueling growth in auto sales in that country. Additionally, Plaintiff alleged that growth had also stalled in NN's Power Solutions segment, which focused on electrical, aerospace, and defense end markets and accounted for 20% of the Company's revenue, due to the loss of two large customers by the first quarter of 2018. By the time of the SPO, which closed just 12 days before the end of the third quarter of 2018, Plaintiff alleges these events were adversely impacting NN's financial results. Plaintiff further alleges that investors knew none of this, however, because Defendants failed to disclose these material adverse events, and their impact on NN's performance, in the Offering Documents.

¹ For purposes of the Settlement only, the "Settlement Class" includes all persons and entities who purchased or otherwise acquired NN, Inc.'s common stock in the Company's September 14, 2018 Secondary Public Offering, unless excluded by the terms of the Stipulation.

² Unless otherwise defined herein, all capitalized terms shall maintain the same meaning as those set forth in the Stipulation. The Stipulation can be viewed and/or downloaded at: www.NNIncSecuritiesLitigation.com.

Defendants deny all of Plaintiff's allegations. Without limiting the generality of the foregoing in any way, Defendants have denied, and continue to deny, among other things, that any misstatements or materially misleading omissions were made or that Plaintiff or the Settlement Class have suffered any damages. Defendants do not admit any liability or wrongdoing in connection with the allegations set forth in the Litigation or any facts related thereto.

THE COURT HAS NOT RULED AS TO WHETHER DEFENDANTS ARE LIABLE TO PLAINTIFF OR THE SETTLEMENT CLASS. THIS NOTICE IS NOT INTENDED TO BE AN EXPRESSION OF ANY OPINION BY THE COURT WITH RESPECT TO THE TRUTH OF THE ALLEGATIONS IN THE LITIGATION OR THE MERITS OF THE CLAIMS OR DEFENSES ASSERTED. THIS NOTICE IS SOLELY TO ADVISE YOU OF THE PROPOSED SETTLEMENT OF THE LITIGATION AND YOUR RIGHTS IN CONNECTION WITH THAT SETTLEMENT.

II. PROCEDURAL HISTORY

The initial complaint was filed in this Court by Plaintiff on November 1, 2019. On January 24, 2020, Plaintiff filed its amended complaint. On May 4, 2020, Defendants filed a motion to dismiss the Litigation. Plaintiff opposed the motion to dismiss on May 22, 2020. The Defendants filed a reply in support of their motion to dismiss on June 22, 2020. On May 14, 2021, the Court denied Defendants' motion to dismiss. Thereafter, on June 9, 2021, Defendants filed a notice of appeal of the Court's denial of their motion to dismiss. On June 17, 2021, Defendants filed answers to the amended complaint, denying all of the amended complaint's allegations, and asserting defenses thereto. On September 7, 2021, Defendants perfected an appeal of the Court's decision denying their motion to dismiss in the Appellate Division-First Department ("First Department"). On October 6, 2021, Plaintiff filed a brief in response to Defendants' appeal and on November 12, 2021, Defendants filed a reply in support of their appeal. On May 31, 2022, the First Department issued an order unanimously affirming this Court's denial of Defendants' motion to dismiss the amended complaint, and awarding costs.

Plaintiff moved for class certification on November 15, 2021. Defendants filed a memorandum of law in opposition thereto on February 7, 2022, and Plaintiff filed a reply in support of its motion for class certification on April 15, 2022. The Action settled before that motion was decided. Concurrently, from the summer of 2021 through the spring of 2022, the parties engaged in discovery. This included all parties making multiple document productions, the deposition of Plaintiff's representative, and the depositions of 10 current and former employees of Defendants.

In the spring of 2022, the parties agreed to attend a mediation session conducted by a third-party neutral mediator, Gregory P. Lindstrom of Phillips ADR Services ("the Mediator"). Plaintiff and Defendants submitted and exchanged opening and reply mediation statements summarizing their respective positions. The mediation session was held on March 29, 2022. While the parties did not reach an agreement to settle the Action at the mediation, they continued their negotiations through the Mediator and thereafter agreed to settle the Litigation on the terms set forth in the Stipulation, subject to the Court's approval. The Stipulation (together with the exhibits thereto) reflects the final and binding agreement between the Settling Parties.

HOW DO I KNOW IF I AM A SETTLEMENT CLASS MEMBER?

If you purchased shares of NN common stock in the Secondary Public Offering and were damaged thereby, or are the legal representative, heir, executor, administrator, successor, or assign of a person or entity who was such a purchaser or acquirer, you may be a Class Member. ***Please note that only those who purchased NN common stock in the Secondary Public Offering -- which generally means that you bought your shares at the \$16 offering price on the date of the September 14, 2018 Secondary Public Offering -- are potentially entitled to participate in the Settlement, and that the Class does not include those who purchased or acquired shares of NN common stock in the secondary market.***

As set forth in the Stipulation, excluded from the Settlement Class are: (i) Defendants; (ii) members of the immediate families of each Individual Defendant; (iii) the respective parents and subsidiaries of NN and the Underwriter Defendants; (iv) the officers and directors of NN; (v) any entity in which any such excluded party has a direct or indirect majority ownership interest; and (vi) the legal representatives, heirs, successors, or assigns of any such excluded party. Notwithstanding any aforementioned exclusions from the definition of "Settlement Class," Investment Vehicles shall not be excluded from the Settlement Class. Also excluded from the Settlement Class is

any Person who would otherwise be a Member of the Settlement Class, but who validly and timely requests exclusion in accordance with the requirements set by the Court.

PLEASE NOTE: Receipt of this Notice does not mean that you are a Settlement Class Member or that you will be entitled to receive a payment from the Settlement. If you are a Settlement Class Member and you wish to be eligible to participate in the distribution of proceeds from the Settlement, you are required to submit the Proof of Claim that is being distributed with this Notice and the required supporting documentation, as set forth therein, postmarked or submitted online on or before December, 15, 2022.

WHAT IS THE MONETARY VALUE OF THE PROPOSED SETTLEMENT?

The Settlement, if approved, will result in the creation of a cash settlement fund of \$9,500,000 (the "Settlement Fund"). The Settlement Fund, plus accrued interest and minus the costs of this Notice and all costs associated with the administration of the Settlement Fund, as well as attorneys' fees and expenses, and the award to Plaintiff for representing the Settlement Class, as approved by the Court (the "Net Settlement Fund"), will be distributed to eligible Settlement Class Members pursuant to the Plan of Allocation that is described in the next section of this Notice.

WHAT IS THE PROPOSED PLAN OF ALLOCATION?

The objective of the Plan of Allocation is to equitably distribute the Net Settlement Fund among Settlement Class Members based on their respective alleged economic losses resulting from the securities law violations alleged in the Litigation.

The Claims Administrator shall determine each Settlement Class Member's share of the Net Settlement Fund based upon the recognized loss formula (the "Recognized Claim") described below. A Recognized Claim will be calculated for each share of NN common stock purchased or otherwise acquired in the Secondary Public Offering. The calculation of a Recognized Claim will depend upon several factors, including when the shares were purchased or otherwise acquired and in what amounts, whether the shares were ever sold, and, if so, when they were sold and for what amounts. The Recognized Claim is not intended to estimate the amount a Settlement Class Member might have been able to recover after a trial, nor to estimate the amount that will be paid to Settlement Class Members pursuant to the Settlement. The Recognized Claim is the basis upon which the Net Settlement Fund will be proportionately allocated to Settlement Class Members.

Your share of the Net Settlement Fund will depend on the number of valid Proofs of Claim that other Settlement Class Members send in, how many shares of NN common stock you purchased or otherwise acquired in the Secondary Public Offering, whether you sold any of those shares, and when you sold them.

The calculation of claims below is not an estimate of the amount you will receive. It is a formula for allocating the Net Settlement Fund among all Authorized Claimants. Furthermore, if any of the formulas set forth below yield an amount less than \$0.00, the claim per share is \$0.00.

I. PROPOSED PLAN OF ALLOCATION OF NET SETTLEMENT FUND AMONG SETTLEMENT CLASS MEMBERS

A. Calculation of Recognized Losses on Purchases of NN, Inc. Common Stock in NN's Secondary Offering

Publicly tradable shares of common stock of NN, Inc. ("NN") purchased in connection with or traceable to the secondary public offering in connection with the Prospectus effective on September 14, 2018, are potentially eligible for damages under the 1933 Securities Act (the "1933 Act Eligible Shares") based on their Recognized Losses (as a percentage of the Aggregate Recognized claims of all Authorized Claimants), as set forth below. The total number of eligible Securities Act damaged shares is estimated to be no more than 10.4 million. The expected gross recovery per damaged share is expected to average at least \$0.92 per share. Persons that sold such 1933 Act Eligible Shares on or before November 7, 2018, shall not be credited with any Recognized Losses due to the fact that such shares would have been sold prior to the first corrective disclosure date (November 8, 2018) alleged in the Amended Complaint.

For each 1933 Act Eligible Share purchased in connection with or traceable to the September 14, 2018 offering, the Recognized Loss for each such share shall be based on the losses based on the date of sale as set forth in the following Table A.³

Table A: Recognized Losses on 1933 Act Eligible Shares Based on Date of Sale⁴

Period	Begin Date	End Date	Loss (per share)
1	September 14, 2018	November 7, 2018	\$0.00
2	November 8, 2018	March 13, 2019	\$4.25
3	March 14, 2019	Current Date	\$4.79

B. Additional Provisions

For Class Members who made multiple purchases, acquisitions, or sales, the First-In, First-Out (“FIFO”) method will be applied to such purchases, acquisitions, and sales for purposes of calculating a claim. Under the FIFO method, sales of NN common stock will be matched, in chronological order, starting with shares of common stock purchased in the IPO. The remaining sales of common stock will then be matched, in chronological order, against common stock purchased or acquired thereafter.

The date of purchase or sale is the “contract” or “trade” date as distinguished from the “settlement” date. All purchase, acquisition, and sale prices shall exclude any fees and commissions. The receipt or grant by gift, devise, or operation of law of NN common stock shall not be deemed a purchase or sale of NN common stock for the calculation of a claimant’s Recognized Claim, nor shall it be deemed an assignment of any claim relating to the purchase of such shares unless specifically provided in the instrument of gift or assignment.

Gains on short sales of NN (if any) made on or between September 14, 2018, and March 18, 2019, will be used to offset losses. The date of covering a “short sale” is deemed to be the date of purchase of the NN common stock. The date of a “short sale” is deemed to be the date of sale of the NN common stock. Under the Plan of Allocation, however, the Recognized Loss on “short sales” is zero.

Option contracts are not securities eligible to participate in the Settlement. With respect to NN common stock purchased or sold through the exercise of an option, the purchase/sale date of the NN common stock is the exercise date of the option and the purchase/sale price of the NN common stock is the exercise price of the option.

C. Allocation of Net Settlement Proceeds Based on Recognized Losses

A Claimant’s “Recognized Claim” under the Plan of Allocation shall be the sum of his, her, or its Recognized Loss or gain amounts for their 1933 Act Eligible Shares as determined in accordance with §§A-B above.

The Net Settlement Fund will be distributed to Authorized Claimants on a pro rata basis based on the relative size of their Recognized Claims. Specifically, a “Distribution Amount” will be calculated for each Authorized Claimant, which shall be the Authorized Claimant’s Recognized Claim divided by the aggregate Recognized Claims of all Authorized Claimants, multiplied by the total amount in the Net Settlement Fund. If any Authorized Claimant’s Distribution Amount calculates to less than \$10.00, it will not be included in the calculation and no distribution will be made to such Authorized Claimant.

A Class Member will be eligible to receive a distribution from the Net Settlement Fund only if a Class Member had a net overall loss, after all profits from transactions in all NN common stock described above are

³ Loss limitation rules are omitted because the share price declined and continued to decline after the Offering such that the loss limitation rules have no effect on the Recognized Loss calculations.

⁴ Losses and event study analysis limited to the two primary corrective disclosure events: the Third Quarter 2018 Results announced after the close of trading on November 7, 2018; and, the Fourth Quarter and Year-End 2018 results announced after the close of trading on March 13, 2019. The effect of the second event was discounted to reflect the consulting expert’s assessment of the relative portion of the identified stock price decline reasonably attributable to the allegations in the Amended Complaint.

subtracted from all losses. To the extent a Claimant had a market gain with respect to his, her, or its overall transactions in NN common stock, the value of the Claimant's Recognized Claim shall be zero. Such Claimants shall in any event be bound by the Settlement. To the extent that a Claimant suffered an overall market loss with respect to his, her, or its overall transactions in NN common stock, but that market loss was less than the total Recognized Claim calculated above, then the Claimant's Recognized Claim shall be limited to the amount of the actual market loss.

For purposes of determining whether a Claimant had a market gain with respect to his, her, or its overall transactions in NN common stock or suffered a market loss, the Claims Administrator shall determine the difference between (i) the "Total Purchase Amount"⁵ and (ii) the sum of the "Total Sales Proceeds"⁶ (for shares sold during the calculation period from September 14, 2018, through March 18, 2019) and (for shares not sold but still held as of the end of the calculation period) the "Holding Value"⁷. This difference shall be deemed a Claimant's market gain or loss with respect to his, her, or its overall transactions in NN common stock.

The Net Settlement Fund will not be distributed unless and until the Court has approved the Settlement and a plan of allocation, and the time for any petition for rehearing, appeal, or review, whether by *certiorari* or otherwise, has expired. Approval of the Settlement is separate from approval of a plan of allocation. Any determination with respect to a plan of allocation will not affect the Settlement, if approved.

Each Claimant shall be deemed to have submitted to the jurisdiction of the Court with respect to his, her, or its Claim Form. Payment pursuant to the Plan of Allocation set forth above shall be conclusive against all Authorized Claimants.

You should contact the Claims Administrator or Lead Counsel if you disagree with any determinations that may be made by the Claims Administrator regarding your Claim Form. If you are unsatisfied with the determinations, you may ask the Court, which retains jurisdiction over all Class Members and the claims administration process, to decide the issue by submitting a written request. Distributions will be made to Authorized Claimants after all claims have been processed and after the Court has finally approved the Settlement.

DO I NEED TO CONTACT PLAINTIFF'S COUNSEL IN ORDER TO PARTICIPATE IN DISTRIBUTION OF THE SETTLEMENT FUND?

No. If you have received this Notice and timely submit your Proof of Claim to the designated address, you need not contact Plaintiff's Counsel. If your address changes, please contact the Claims Administrator:

NN, Inc. Securities Litigation Settlement
Claims Administrator
c/o Kroll Settlement Administration
P.O. Box 225391
New York, NY 10150-5391

Email: info@NNIncSecuritiesLitigation.com

Telephone: 1-833-512-2398

⁵ The "Total Purchase Amount" is the total amount the Claimant paid (excluding commissions and other charges) for NN common stock purchased or acquired in the NN Secondary Public Offering.

⁶ The Claims Administrator shall match any sales of NN common stock, first against the Claimant's opening position in NN common stock (the proceeds of those sales will not be considered for purposes of calculating market gains or losses). The total amount received (excluding commissions and other charges) for the remaining sales of NN common stock sold shall be the "Total Sales Proceeds."

⁷ The Claims Administrator shall ascribe a value of \$7.46 per share for NN common stock purchased or acquired during the Calculation Period and still held as of the close of trading on March 18, 2019, and the resulting total value of such shares using that per share value shall be the "Holding Value".

THERE WILL BE NO PAYMENTS IF THE STIPULATION IS TERMINATED.

The Stipulation may be terminated under several circumstances outlined in it. If the Stipulation is terminated, the Litigation will proceed as if the Stipulation had not been entered into.

WHAT ARE THE REASONS FOR SETTLEMENT?

The Settlement was reached after a thorough investigation by Plaintiff's Counsel and following the Court's denial of the Defendants' motion to dismiss the amended complaint and the First Department's unanimous affirmance of this Court's ruling. The Court has not reached any final decisions in connection with Plaintiff's claims. Instead, Plaintiff and Defendants have agreed to the Settlement, which was reached with the substantial assistance of a highly respected mediator of complex class actions. In reaching the Settlement, the Settling Parties have avoided the cost, delay, and uncertainty of further litigation.

As in any litigation, Plaintiff and the proposed Settlement Class would face an uncertain outcome if they did not agree to the Settlement. The Settling Parties expected that the Litigation could continue for a lengthy period of time and that if Plaintiff succeeded, Defendants would file further appeals that would postpone final resolution of the Litigation. Continuation of the Litigation against Defendants could result in a judgment greater than the Settlement. Conversely, continuing the Litigation could result in no recovery at all or a recovery that is less than the amount of the Settlement.

Plaintiff believes that the Settlement is fair and reasonable to the Members of the Settlement Class. They have reached this conclusion for several reasons. Specifically, if the Settlement is approved, the Settlement Class will receive a certain and immediate monetary recovery. Additionally, Plaintiff's Counsel believe that the significant and immediate benefits of the Settlement, when weighed against the significant risk, delay, and uncertainty of continued litigation, are a very favorable result for the Settlement Class.

WHO REPRESENTS THE SETTLEMENT CLASS?

The following attorneys are counsel for the Settlement Class:

Deborah Clark-Weintraub, Esq.
Amanda F. Lawrence, Esq.
Jeffrey P. Jacobson, Esq.
SCOTT+SCOTT ATTORNEYS AT LAW LLP
The Helmsley Building
230 Park Avenue, 17th Floor
New York, NY 10169
Telephone: 800-404-7770

If you have any questions about the Litigation or Settlement, you are entitled to consult with Plaintiff's Counsel by contacting counsel at the phone number listed above.

You may obtain a copy of the Stipulation on the Settlement website, www.NNIncSecuritiesLitigation.com.

HOW WILL PLAINTIFF'S COUNSEL BE PAID?

Plaintiff's Counsel will file a motion for an award of attorneys' fees and expenses that will be considered at the Settlement Fairness Hearing. Plaintiff's Counsel will apply for an attorneys' fee award in the amount of up to 33 and 1/3% of the Settlement Fund, plus payment of Plaintiff's Counsel's expenses incurred in connection with the Litigation in an amount not to exceed \$175,000. In addition, Plaintiff may seek a payment of up to \$15,000 for its efforts in representing the Settlement Class. Such sums, as may be approved by the Court, will be paid from the Settlement Fund. Settlement Class Members are not personally liable for any such fees or expenses.

The Fee and Expense Award requested will be the only payment to Plaintiff's Counsel for their efforts in achieving the Settlement and for their risk in undertaking this representation on a wholly contingent basis. The fees requested will compensate Plaintiff's Counsel for their work in achieving the Settlement. The Court will decide what constitutes a reasonable fee award and may award less than the amount requested by Plaintiff's Counsel.

CAN I EXCLUDE MYSELF FROM THE SETTLEMENT?

Yes. If you do not want to receive a payment from the Settlement, or you want to keep the right to sue or continue to sue Defendants on your own about the legal issues in the Litigation, then you must take steps to get out of the Settlement Class. This is called excluding yourself from, or “opting out” of, the Settlement Class. If you are requesting exclusion because you want to bring your own lawsuit based on the matters alleged in the Litigation, you may want to consult an attorney and discuss whether any individual claim that you may wish to pursue would be time-barred by the applicable statutes of limitation or repose.

To exclude yourself from the Settlement Class, you must send a signed letter by mail saying that you want to be excluded from the Settlement Class in the following Litigation: *Erie County Employees' Retirement System v. NN, Inc., et al.*, Index No. 656462/2019. Be sure to include your name, address, telephone number, and the date(s), price(s), and number of shares of NN common stock that you purchased or acquired in the Secondary Public Offering. Your exclusion request must be **postmarked no later than November 15, 2022, and** sent to the Claims Administrator at:

NN, Inc. Securities Litigation Settlement
EXCLUSIONS
c/o Kroll Settlement Administration
P.O. Box 225391
New York, NY 10150-5391

You cannot exclude yourself by phone or e-mail. If you make a proper request for exclusion, you will not receive a settlement payment, and you cannot object to the Settlement. If you make a proper request for exclusion, you will not be legally bound by anything that happens in this lawsuit.

**CAN I OBJECT TO THE SETTLEMENT, REQUESTED ATTORNEYS' FEES,
REQUESTED PAYMENT OF COSTS AND EXPENSES, REQUESTED PAYMENT
TO THE PLAINTIFF, AND/OR PLAN OF ALLOCATION?**

Yes. If you are a Settlement Class Member, you may object to the terms of the Settlement. Whether or not you object to the terms of the Settlement, you may also object to the requested attorneys' fees, costs, and expenses, Plaintiff's request for an award for representing the Settlement Class, and/or the Plan of Allocation. In order for any objection to be considered, you must file a written statement, accompanied by proof of Settlement Class membership, with the Court and send a copy to Plaintiff's Counsel and Defendants' Counsel, at the addresses listed below **by November 15, 2022**. The Court's address is Supreme Court of the State of New York, County of New York: Commercial Division, 60 Centre Street, New York, NY 10007; Plaintiff's Counsel's address is Scott+Scott Attorneys at Law LLP c/o Jeffrey P. Jacobson, The Helmsley Building, 230 Park Avenue, 17th Fl., New York, NY 10169; and Defendants' Counsel's address is Simpson Thacher & Bartlett LLP c/o Craig Waldman, 425 Lexington Avenue, New York, NY 10017. Attendance at the Settlement Fairness Hearing is not necessary. Persons wishing to be heard orally at the Settlement Fairness Hearing are required to indicate in their written objection their intention to appear at the hearing and identify any witnesses they may call to testify and exhibits, if any, they intend to introduce into evidence.

**WHAT IS THE DIFFERENCE BETWEEN OBJECTING AND EXCLUDING
MYSELF FROM THE SETTLEMENT?**

Objecting is telling the Court that you do not like something about the proposed Settlement, the Plan of Allocation, Plaintiff's request for an award for representing the Settlement Class, or Plaintiff's Counsel's request for an award of attorneys' fees and expenses. You can object only if you stay in the Settlement Class. Excluding yourself is telling the Court that you do not want to be part of the Settlement Class. If you exclude yourself, you have no basis to object because the Litigation no longer applies to you.

WHAT ARE MY RIGHTS AND OBLIGATIONS UNDER THE SETTLEMENT?

If you are a Settlement Class Member and you do not exclude yourself from the Settlement Class, you may receive the benefit of, and you will be bound by, the terms of the Settlement, as described in this Notice, upon approval by the Court.

HOW CAN I GET A PAYMENT?

In order to qualify for a payment, you must timely complete and return the Proof of Claim that accompanies this Notice. A Proof of Claim is enclosed with this Notice and also may be downloaded at www.NNIncSecuritiesLitigation.com. Read the instructions carefully; fill out the Proof of Claim; sign it; and mail or submit it online so that it is **postmarked (if mailed) or received (if submitted online) no later than December 15, 2022**. The Proof of Claim may be submitted online at www.NNIncSecuritiesLitigation.com. If you do not submit a timely Proof of Claim with all of the required information, you will not receive a payment from the Settlement Fund; however, unless you expressly exclude yourself from the Settlement Class, as described above, you will still be bound in all other respects by the Settlement, Judgment, and releases contained in them.

WHAT CLAIMS WILL BE RELEASED BY THE SETTLEMENT?

If the Settlement is approved by the Court, the Court will enter a Judgment. If the Judgment becomes Final pursuant to the terms of the Stipulation, all Settlement Class Members shall be deemed to have, and by operation of the Final Judgment shall have, fully, finally, and forever released, relinquished, and discharged any and all of the Released Parties from all Released Claims.

- “Related Parties” means, as applicable, each Plaintiff’s, Settlement Class Member’s, Plaintiff’s Counsel’s, Defendant or Defendant’s Counsel’s respective former, present, or future parents, subsidiaries, divisions, controlling Persons, associates, and affiliates and each and all of their respective present and former employees, members, partners, principals, officers, directors, controlling shareholders, agents, attorneys, advisors (including financial or investment advisors), accountants, auditors, consultants, underwriters, investment bankers, commercial bankers, entities providing fairness opinions, general or limited partners or partnerships, limited liability companies, members, joint ventures, and insurers and reinsurers of each of them; and the predecessors, successors, estates, immediate family members, spouses, heirs, executors, trusts, trustees, administrators, agents, legal or personal representatives, assigns, and assignees of each of them, in their capacity as such.
- “Released Defendant Party” or “Released Defendant Parties” mean Defendants, Defendants’ Counsel, and their Related Parties.
- “Released Defendants’ Claims” means any and all claims and causes of action of every nature and description whatsoever, including both known claims and Unknown Claims, as defined below, against Released Plaintiff Parties that arise out of, or relate in any way to, the institution, prosecution, or settlement of the claims against Defendants in the Litigation, except for claims relating to the enforcement of the Settlement. “Released Defendants’ Claims” do not include claims between or among Defendants or any combination of Defendants, including claims for indemnification.
- “Released Plaintiff Party” or “Released Plaintiff Parties” mean each and every Settlement Class Member, Plaintiff, Plaintiff’s Counsel, and their Related Parties.
- “Released Claims” means any and all claims, demands, losses, rights, and causes of action of every nature and description, whether asserted or unasserted, including both known claims and Unknown Claims, whether arising under federal, state, common, or foreign law, by Released Plaintiff Parties, whether brought directly or indirectly against any of the Released Defendant Parties, that have been, or could have been, asserted in the Litigation or could in the future be asserted in any forum, whether foreign or domestic, and which arise out of or relate in any way to: (a) any of the allegations, transactions, events, disclosures, statements, acts, or omissions that were asserted, involved, set forth, or referred to or could have been asserted by a Released Plaintiff Party in the Litigation; and (b) arise out of, are based upon, or relate in any way, directly or indirectly, to the purchase, acquisition, holding, sale, or disposition of NN common stock issued in NN’s SPO. “Released Claims” do not include claims to enforce the Settlement, or the claims of any Person that submits a request for exclusion that is accepted by the Court. “Released Claims” includes “Unknown Claims,” as defined below.
- “Unknown Claims” means: (a) any and all Released Claims that any of the Released Plaintiff Parties do not know or suspect to exist in his, her, or its favor at the time of the release of the Released Defendant Parties, which, if known by him, her, or it, might have affected his, her, or its settlement with and release of the

Released Defendant Parties, or might have affected his, her, or its decision(s) with respect to the Settlement, including, but not limited to, whether or not to object to the Settlement or seek exclusion from the Settlement Class; and (b) any and all Released Defendants' Claims that any of the Released Defendant Parties do not know or suspect to exist in his, her, or its favor at the time of the release of the Released Plaintiff Parties that, if known by him, her, or it, might have affected his, her, or its settlement and release of the Released Plaintiff Parties. With respect to (a) any and all Released Claims against the Released Defendant Parties; and (b) any and all Released Defendants' Claims against the Released Plaintiff Parties, the Settling Parties stipulate and agree that, upon the Effective Date, the Settling Parties shall expressly waive, and each Released Plaintiff Party and Released Defendant Party shall be deemed to have, and by operation of the Judgment shall have expressly waived, the provisions, rights, and benefits of California Civil Code §1542, which provides:

A general release does not extend to claims that the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that, if known by him or her, would have materially affected his or her settlement with the debtor or released party;

and all provisions, rights, and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable, or equivalent to Cal. Civ. Code §1542. The Released Plaintiff Parties and Released Defendant Parties acknowledge that they may hereafter discover facts, legal theories, or authorities in addition to or different from those which he, she, it, or their counsel now knows or believes to be true with respect to the subject matter of the Released Claims or Released Defendants' Claims, but (a) the Released Plaintiff Parties shall expressly, fully, finally, and forever waive, compromise, settle, discharge, extinguish, and release, and each Released Plaintiff Party shall be deemed to have waived, compromised, settled, discharged, extinguished, and released, and upon the Effective Date, and by operation of the Judgment, shall have waived, compromised, settled, discharged, extinguished, and released, fully, finally, and forever, any and all Released Claims against the Released Defendant Parties, known or unknown, suspected or unsuspected, contingent or non-contingent, accrued or unaccrued, whether or not concealed or hidden, which now exist, or heretofore have existed, or may hereafter exist, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct which is negligent, intentional, with or without malice, or a breach of any duty, law, or rule, without regard to the subsequent discovery or existence of such different or additional facts, legal theories, or authorities; and (b) the Released Defendant Parties shall expressly fully, finally, and forever waive, compromise, settle, discharge, extinguish, and release, and each Released Defendant Party shall be deemed to have waived, compromised, settled, discharged, extinguished, and released, and upon the Effective Date, and by operation of the Judgment, shall have waived, compromised, settled, discharged, extinguished, and released, fully, finally, and forever, any and all Released Defendants' Claims against the Released Plaintiff Parties, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct which is negligent, intentional, with or without malice, or a breach of any duty, law, or rule, without regard to the subsequent discovery or existence of such different or additional facts, legal theories, or authorities. The Settling Parties acknowledge, and the Released Plaintiff Parties and Released Defendant Parties shall be deemed, by operation of the Judgment, to have acknowledged that the foregoing waiver was separately bargained for and is an essential element of the Settlement of which this release is a part.

The above description of the proposed Settlement is only a summary. The complete terms are set forth in the Stipulation (including its exhibits), which may be obtained at www.NNIncSecuritiesLitigation.com, or by contacting Plaintiff's Counsel listed on p. 6 above.

THE SETTLEMENT FAIRNESS HEARING

The Court will hold a Settlement Fairness Hearing on December 1, 2022, at 2:00 p.m., before the Honorable Andrew Borrok at the Supreme Court of the State of New York, County of New York: Commercial Division, 60 Centre Street, New York, NY 10007, for the purpose of determining whether: (i) the Settlement, as set forth in the Stipulation, for \$9,500,000 in cash should be approved by the Court as fair, reasonable, and adequate; (ii) Judgment, as provided under the Stipulation, should be entered; (iii) to award Plaintiff's Counsel attorneys' fees and expenses out of the Settlement Fund and, if so, in what amount; (iv) to reimburse Plaintiff for its time and expenses in representing the Settlement Class out of the Settlement Fund and, if so, in what amount; and (v) the Plan of Allocation should be

approved by the Court. Details about the Settlement Fairness Hearing will be posted on the website (www.NNIncSecuritiesLitigation.com) once available. Any updates and/or changes to the scheduling of the Settlement Fairness Hearing will be posted there as well. The Court may adjourn or continue the Settlement Fairness Hearing without further notice to members of the Settlement Class.

Any Settlement Class Member may appear at the Settlement Fairness Hearing and be heard on any of the foregoing matters; provided, however, that no such Person shall be heard unless his, her, or its objection is made in writing and is filed, together with proof of membership in the Settlement Class and with copies of all other papers and briefs to be submitted by them to the Court at the Settlement Fairness Hearing, with the Court no later than November 15, 2022, and showing proof of service on the following counsel:

Jeffrey P. Jacobson
SCOTT+SCOTT
ATTORNEYS AT LAW LLP
230 Park Avenue, 17th Fl.
New York, NY 10169

Attorneys for Plaintiff

Craig Waldman
SIMPSON THACHER &
BARTLETT LLP
425 Lexington Avenue
New York, NY 10017

Attorneys for Defendants

Unless otherwise directed by the Court, any Settlement Class Member who does not make his, her, or its objection in the manner provided above shall be deemed to have waived all objections to the Settlement and shall be foreclosed from raising (in this or any other proceeding or on any appeal) any objection and any untimely objection shall be barred.

If you hire an attorney (at your own expense) to represent you for purposes of objecting, your attorney must serve a notice of appearance on counsel listed above and file it with the Court (at the address set out above) by no later than November 15, 2022.

INJUNCTION

The Court has issued an order enjoining all Settlement Class Members from instituting, commencing, maintaining, or prosecuting any action in any court or tribunal that asserts Released Claims against any Released Party, pending Final determination by the Court of whether the Settlement should be approved.

HOW DO I OBTAIN ADDITIONAL INFORMATION?

This Notice contains only a summary of the terms of the proposed Settlement. The records in the Litigation may be examined and copied at any time during regular office hours, and subject to customary copying fees, at the Clerk of the Supreme Court of New York, County of New York. In addition, all of the Settlement documents, including the Stipulation, this Notice, the Proof of Claim, and proposed Judgment, may be obtained on the Settlement website, www.NNIncSecuritiesLitigation.com.

You may also contact the Claims Administrator at info@NNIncSecuritiesLitigation.com, call 1-833-512-2398, or write to:

***NN, Inc. Securities Litigation Settlement
Claims Administrator
c/o Kroll Settlement Administration
P.O. Box 225391
New York, NY 10150-5391***

In addition, you may contact Jeffrey P. Jacobson, Esq., Scott+Scott Attorneys at Law LLP, The Helmsley Building, 230 Park Avenue, 17th Fl., New York, NY 10169, Tel. No. 800-404-7770, if you have any questions about the Litigation or the Settlement.

DO NOT WRITE TO OR TELEPHONE THE COURT FOR INFORMATION.

SPECIAL NOTICE TO BANKS, BROKERS, AND OTHER NOMINEES

If you held any NN common stock purchased or acquired in the Secondary Public Offering, as a nominee for a beneficial owner, then, within 14 business days after you receive this Notice, you must either: (i) send a copy of this Notice by First-Class Mail to all such Persons; or (ii) email a list of the names and addresses of such Persons to the Claims Administrator at info@NNIncSecuritiesLitigation.com.

If you choose to mail the Notice and Proof of Claim yourself, you may obtain from the Claims Administrator (without cost to you) as many additional copies of these documents as you will need to complete the mailing.

Regardless of whether you choose to complete the mailing yourself or elect to have the mailing performed for you, you may obtain reimbursement for reasonable administrative costs actually incurred in connection with forwarding the Notice, and which would not have been incurred but for the obligation to forward the Notice, up to \$0.20 per record plus postage (if applicable), upon submission of appropriate documentation to the Claims Administrator.

DATED: SEPTEMBER 1, 2022

BY ORDER OF THE SUPREME COURT OF
NEW YORK, COUNTY OF NEW YORK: COMMERCIAL
DIVISION
THE HONORABLE ANDREW BORROK, J.S.C.

If you are NOT a Settlement Class Member, as defined in the Notice of Proposed Settlement of Class Action (“Notice”), DO NOT submit a Proof of Claim.

4. If you are a Settlement Class Member and you do not timely request exclusion, you are bound by the terms of any judgment entered in the Litigation, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM.

II. CLAIMANT IDENTIFICATION

You are a member of the Settlement Class if you purchased or otherwise acquired shares of NN, Inc. (“NN” or the “Company”) common stock in the Company’s September 14, 2018 Secondary Public Offering, unless you are an excluded party under the terms of the Stipulation.

Use Part I of this form entitled “Claimant Information” to identify each purchaser or acquirer of record (“nominee”) of the NN common stock that forms the basis of this claim. THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER(S) OR ACQUIRER(S) OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER(S) OR ACQUIRER(S) OF THE NN COMMON STOCK UPON WHICH THIS CLAIM IS BASED.

All joint purchasers or acquirers must sign this claim. Executors, administrators, guardians, conservators, and trustees must complete and sign this claim on behalf of persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

III. CLAIM FORM

Use Part II of this form entitled “Schedule of Transactions in NN Common Stock” to supply all required details of your transaction(s). If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

On the schedules, provide all of the requested information with respect to *all* of your purchases and acquisitions of NN common stock that took place in the Company’s September 14, 2018 Secondary Public Offering, and *all* of your sales of NN common stock on or after September 14, 2018, whether such transactions resulted in a profit or a loss. You must also provide all of the requested information with respect to the number of shares of NN common stock you held at the close of trading on March 18, 2019, and as to your total purchases. Failure to report all such transactions may result in the rejection of your claim.

List each transaction separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day, and year of each transaction you list.

The date of covering a “short sale” is deemed to be the date of purchase of NN common stock. The date of a “short sale” is deemed to be the date of sale of NN common stock.

COPIES OF BROKER CONFIRMATIONS OR OTHER DOCUMENTATION OF YOUR TRANSACTIONS IN NN COMMON STOCK SHOULD BE ATTACHED TO YOUR CLAIM. FAILURE TO PROVIDE THIS DOCUMENTATION COULD DELAY VERIFICATION OF YOUR CLAIM OR RESULT IN REJECTION OF YOUR CLAIM.

NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. All such claimants MUST also submit a manually signed paper Proof of Claim whether or not they also submit electronic copies. If you wish to submit your claim electronically, you must download the electronic filing template at www.NNIncSecuritiesLitigation.com and follow the instructions contained within. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the claimant a written acknowledgment of receipt and acceptance of electronically submitted data.

MUST BE POSTMARKED OR RECEIVED NO LATER THAN DECEMBER 15, 2022

SUPREME COURT OF THE STATE OF NEW YORK Erie County. Employees' Retirement System v. NN, Inc., et al. Index No. 656462/2019

For Office Use Only

PROOF OF CLAIM AND RELEASE Use Blue or Black Ink Only

PART I: CLAIMANT INFORMATION

The Claims Administrator will use this information for all communications regarding this Claim Form. Please also note that, if eligible for payment, the check will be issued according to the information listed below. If this information changes, you MUST notify the Claims Administrator in writing at the address above. Complete names of all persons and entities must be provided.

Form with fields for Last Name (Beneficial Owner), MI, First Name (Beneficial Owner), Last Name (Joint Beneficial Owner, if applicable), MI, First Name (Joint Beneficial Owner)

Complete this Section ONLY if the Beneficial Owner is an Entity; i.e., corporation, trust, estate, etc.

Form with fields for Entity Name, Name of Representative (Executor, administrator, trustee, corporate officer, etc.), Account Number (if filing for multiple accounts, file a separate Claim Form for each account)

Form with fields for Street Address, City, State, Zip Code, Foreign Province, Foreign Postal Code, Foreign Country, Primary Phone, Secondary Phone, Email, Check Appropriate Box (Individual, Corporation, Joint Owners, IRA, Trust, Other), Last four of your social Security Number or Tax Identification Number



PART II: SCHEDULE OF TRANSACTIONS IN NN COMMON STOCK

A. State the net total number of shares of NN common stock owned at the close of trading on September 13, 2018, long or short (if a net short position, enter a negative value):

[] If none, check here []

B. Separately list each purchase of NN common shares during the period from September 14, 2018 through and including March 18, 2019 (including Secondary Public Offering shares) (must be documented).

Table with 5 columns: Date(S) of Purchase, Number of Shares of Common Stock Purchased, Purchase Price Per Share Common Stock, Total Purchase Price (excluding commissions, taxes, and fees), Proof Enclosed Yes/No. Rows 1-4.

If none, check here: []

C. Separately list each sale of NN common shares (including short sales, if any) during the period from September 14, 2018 through and including March 18, 2019 (must be documented).

Table with 5 columns: Date(s) of Sale, Number of Shares of Common Stock Sold, Sale Price Per Share Common Stock, Total Sale Price (excluding commissions, taxes and fees), Proof Enclosed Yes/No. Rows 1-4.

If none, check here: []

D. State your net position (in shares) in NN common stock owned as of the close of trading on March 18, 2019 (if other than zero, must be documented; if a net short position, enter a negative value):

[] Proof of Position Enclosed: [] Yes [] No

IF YOU REQUIRE ADDITIONAL SPACE, ATTACH COMPLETED EXTRA SCHEDULES IN THE SAME FORMAT AS ABOVE (OR COPY OR DOWNLOAD, AND COMPLETE, ADDITIONAL COPIES OF THE ABOVE "SCHEDULE OF TRANSACTIONS IN NN COMMON STOCK"). PRINT THE BENEFICIAL OWNER'S FULL NAME AND THE LAST FOUR DIGITS OF THEIR TAXPAYER IDENTIFICATION NUMBER ON EACH ADDITIONAL PAGE

YOU MUST ALSO READ AND SIGN THE RELEASE and CERTIFICATION AT PAGE 5 BELOW



**YOU MUST READ AND SIGN THE RELEASE BELOW.
FAILURE TO SIGN THE RELEASE MAY RESULT IN A DELAY
IN PROCESSING OR THE REJECTION OF YOUR CLAIM.**

IV. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

I (We) submit this Proof of Claim under the terms of the Stipulation described in the Notice. I (We) also submit to the jurisdiction of the Supreme Court of the State of New York, County of New York: Commercial Division, with respect to my (our) claim as a Settlement Class Member and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Litigation. I (We) agree to furnish additional information to the Claims Administrator to support this claim if requested to do so. I (We) have not submitted any other claim covering the same purchases, acquisitions, or sales of NN common stock during the Relevant Period and know of no other Person having done so on my (our) behalf.

V. RELEASE

1. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever settle, release, and discharge from the Released Claims each and all of the Released Defendant Parties, defined below.

2. "Released Claims" means any and all claims, demands, losses, rights, and causes of action of every nature and description, whether asserted or unasserted, including both known claims and Unknown Claims, whether arising under federal, state, common, or foreign law, by Released Plaintiff Parties, whether brought directly or indirectly against any of the Released Defendant Parties, that have been or could have been asserted in the Litigation or could in the future be asserted in any forum, whether foreign or domestic, and which arise out of or relate in any way to (a) any of the allegations, transactions, events, disclosures, statements, acts, or omissions that were asserted, involved, set forth, asserted, or referred to or could have been asserted by a Released Plaintiff Party in this Litigation; and (b) arise out of, are based upon, or relate in any way, directly or indirectly, to the purchase, acquisition, holding, sale, or disposition of NN common stock issued in or traceable to NN's Secondary Public Offering. "Released Claims" do not include claims to enforce the Settlement, or the claims of any Person that submits a request for exclusion that is accepted by the Court. "Released Claims" includes "Unknown Claims" as defined below.

3. "Released Defendant Party" or "Released Defendant Parties" mean Defendants, Defendants' Counsel, and their Related Parties.

4. "Released Plaintiff Party" or "Released Plaintiff Parties" mean each and every Settlement Class Member, Plaintiff, Plaintiff's Counsel, Plaintiff's Counsel, and their Related Parties.

5. "Related Parties" means, as applicable, each Plaintiff's, Settlement Class Member's, Plaintiff's Counsel's, Defendant or Defendant's Counsel's respective former, present, or future parents, subsidiaries, divisions, controlling persons, associates, and affiliates and each and all of their respective present and former employees, members, partners, principals, officers, directors, controlling shareholders, agents, attorneys, advisors (including financial or investment advisors), accountants, auditors, consultants, underwriters, investment bankers, commercial bankers, entities providing fairness opinions, general or limited partners or partnerships, limited liability companies, members, joint ventures, and insurers and reinsurers of each of them; and the predecessors, successors, estates, immediate family members, spouses, heirs, executors, trusts, trustees, administrators, agents, legal or personal representatives, assigns, and assignees of each of them, in their capacity as such.

6. "Unknown Claims" means: (a) any and all Released Claims that any of the Released Plaintiff Parties do not know or suspect to exist in his, her, or its favor at the time of the release of the Released Defendant Parties, which, if known by him, her, or it, might have affected his, her, or its settlement with and release of the Released Defendant Parties, or might have affected his, her, or its decision(s) with respect to the Settlement, including, but not limited to, whether or not to object to this Settlement or seek exclusion from the Settlement Class; and (b) any and all Released Defendants' Claims that any of the Released Defendant Parties do not know or suspect to exist in his, her, or its favor at the time of the release of the Released Plaintiff Parties that, if known by him, her, or it, might have affected his, her, or its settlement and release of the Released Plaintiff Parties. With



respect to (a) any and all Released Claims against the Released Defendant Parties; and (b) any and all Released Defendants' Claims against the Released Plaintiff Parties, the Settling Parties stipulate and agree that, upon the Effective Date, the Settling Parties shall expressly waive, and each Released Plaintiff Party and Released Defendant Party shall be deemed to have, and by operation of the Judgment shall have expressly waived, the provisions, rights, and benefits of California Civil Code §1542, which provides:

A general release does not extend to claims that the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that, if known by him or her, would have materially affected his or her settlement with the debtor or released party;

and all provisions, rights, and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable, or equivalent to Cal. Civ. Code §1542. The Released Plaintiff Parties and Released Defendant Parties acknowledge that they may hereafter discover facts, legal theories, or authorities in addition to, or different from, those which he, she, it, or their counsel now knows or believes to be true with respect to the subject matter of the Released Claims or Released Defendants' Claims, but: (a) the Released Plaintiff Parties shall expressly, fully, finally, and forever waive, compromise, settle, discharge, extinguish, and release, and each Released Plaintiff Party shall be deemed to have waived, compromised, settled, discharged, extinguished, and released, and upon the Effective Date, and by operation of the Judgment, shall have waived, compromised, settled, discharged, extinguished, and released, fully, finally, and forever, any and all Released Claims against the Released Defendant Parties, known or unknown, suspected or unsuspected, contingent or non-contingent, accrued or unaccrued, whether or not concealed or hidden, which now exist, or heretofore have existed, or may hereafter exist, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct which is negligent, intentional, with or without malice, or a breach of any duty, law, or rule, without regard to the subsequent discovery or existence of such different or additional facts, legal theories, or authorities; and (b) the Released Defendant Parties shall expressly fully, finally, and forever waive, compromise, settle, discharge, extinguish, and release, and each Released Defendant Party shall be deemed to have waived, compromised, settled, discharged, extinguished, and released, and upon the Effective Date, and by operation of the Judgment, shall have waived, compromised, settled, discharged, extinguished, and released, fully, finally, and forever, any and all Released Defendants' Claims against the Released Plaintiff Parties, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct which is negligent, intentional, with or without malice, or a breach of any duty, law, or rule, without regard to the subsequent discovery or existence of such different or additional facts, legal theories, or authorities. The Settling Parties acknowledge, and the Released Plaintiff Parties and Released Defendant Parties shall be deemed, by operation of the Judgment, to have acknowledged that the foregoing waiver was separately bargained for and is an essential element of the Settlement of which this release is a part.

7. I (We) hereby warrant and represent that I (we) have not assigned or transferred, or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

8. I (We) hereby warrant and represent that I (we) have included information about all of my (our) transactions in NN common stock that occurred during the Relevant Period, as well as the number of shares held by me (us) at the close of trading on March 18, 2019.

9. I (We) certify that I am (we are) NOT subject to backup tax withholding. (If you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike out the prior sentence.)



10. I (We) declare under penalty of perjury under the laws of the State of New York that all of the foregoing information supplied on this Proof of Claim by the undersigned is true and correct.

Executed this _____ day of _____
(Month/Year)

in _____
(City) (State/Country)

Signature of Claimant (Type or print name of Claimant)

Signature of Joint Claimant, if any (Type or print name of Joint Claimant, if any)

Signature of person signing on behalf of Claimant (Type or print name of person signing on behalf of Claimant)

Capacity of person signing on behalf of Claimant, if other than an individual (e.g., Administrator, Executor, Trustee, President, Custodian, Power of Attorney, etc.)

**ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please sign the above release and acknowledgment.
2. Remember to attach copies of supporting documentation.
3. **Do not send** originals of certificates or other documentation as they will not be returned.
4. Keep a copy of your Proof of Claim and all supporting documentation for your records.
5. The Claims Administrator will acknowledge receipt of your claim by mail within 45 days of receipt. Your claim is not deemed filed until you receive an acknowledgement postcard. If you do not receive an acknowledgment postcard within 45 days, please contact the Claims Administrator at info@NNIncSecuritiesLitigation.com.
6. If you move, please send your new address to the address below.
7. **Do not use red pen or highlighter** on the Proof of Claim or supporting documentation.

**THIS PROOF OF CLAIM MUST BE SUBMITTED ONLINE OR MAILED
NO LATER THAN DECEMBER 15, 2022, ADDRESSED AS FOLLOWS:**

Online Submissions: www.NNIncSecuritiesLitigation.com

Email to: info@NNIncSecuritiesLitigation.com.

Or Mail To:

NN, Inc. Securities Litigation Settlement
Claims Administrator
c/o Kroll Settlement Administration
P.O. Box 225391
New York, NY 10150-5391



EXHIBIT B

SUMMARY NOTICE OF PROPOSED SETTLEMENT OF CLASS ACTION TO: ALL PERSONS AND ENTITIES WHO PURCHASED OR OTHERWISE ACQUIRED NN, INC.'S COMMON STOCK IN THE COMPANY'S SEPTEMBER 14, 2018 SECONDARY PUBLIC OFFERING ("SPO")

NEWS PROVIDED BY

Kroll Settlement Administration →

Sep 26, 2022, 09:17 ET

This notice was authorized by the court. It is not a lawyer solicitation.

Please read this notice carefully and in its entirety.

NEW YORK, Sept. 26, 2022 /PRNewswire/ -- The following statement is being issued by SCOTT+SCOTT ATTORNEYS AT LAW LLP regarding the NN, Inc. Securities Litigation Settlement.

YOU ARE HEREBY NOTIFIED that a hearing will be held on December 1, 2022, at 2:00 p.m., before the Honorable Andrew Borrok, J.S.C., Supreme Court of New York, County of New York: Commercial Division, 60 Centre Street, New York, NY 10007, to determine whether: (1) the proposed settlement of the above-captioned action (the "Litigation"), as set forth in the Stipulation of Settlement ("Stipulation" or "Settlement"), for \$9,500,000 in cash should be approved by the Court as fair, reasonable, and adequate;² (2) the Judgment, as provided under the Stipulation, should be entered; (3) to award Plaintiff's Counsel attorneys' fees and expenses out of the Settlement Fund (as defined in the Notice of Proposed Settlement of Class Action ("Notice"), as discussed below), and, if so, in what amount; (4) to award Plaintiff for representing

Allocation should be approved by the Court as fair, reasonable, and adequate. Any changes to the hearing date or time will be published on www.NNIncSecuritiesLitigation.com.

The Litigation is a consolidated securities class action brought on behalf of all persons and entities who purchased or otherwise acquired NN, Inc.'s common stock in the Company's September 14, 2018 Secondary Public Offering ("SPO")¹, against NN, certain of its officers and directors, and underwriters for the SPO (collectively, "Defendants") for, among other things, allegedly misstating and omitting material facts from the Registration Statement and Prospectus filed with the U.S. Securities and Exchange Commission in connection with the SPO. Plaintiff alleges that these purportedly false and misleading statements inflated the price of the Company's stock, resulting in damage to Settlement Class Members when the truth was revealed. Defendants deny all of Plaintiff's allegations.

IF YOU PURCHASED OR ACQUIRED NN COMMON STOCK IN THE SEPTEMBER 14, 2018 SECONDARY PUBLIC OFFERING YOUR RIGHTS MAY BE AFFECTED BY THE SETTLEMENT OF THE LITIGATION.

To share in the distribution of the Settlement Fund, you must establish your rights by submitting a Proof of Claim and Release form ("Proof of Claim") by mail (**postmarked no later than December 15, 2022**) or electronically (**no later than December 15, 2022**). Your failure to submit your Proof of Claim by December 15, 2022, will subject your claim to rejection and preclude your receiving any of the recovery in connection with the Settlement of the Litigation. If you are a member of the Settlement Class and do not request exclusion therefrom, you will be bound by the Settlement and any judgment and release entered in the Litigation, including, but not limited to, the Judgment, whether or not you submit a Proof of Claim.

If you have not received a copy of the Notice, which more completely describes the Settlement and your rights thereunder (including your right to object to the Settlement), and a Proof of Claim, you may obtain these documents, as well as a copy of the Stipulation and other settlement documents, online at www.NNIncSecuritiesLitigation.com, or by writing to:

Claims Administrator
c/o Kroll Settlement Administration
P.O. Box 225391
New York, NY 10150-5391

Inquiries should NOT be directed to the Defendants, Court, or Clerk of the Court. Inquiries, other than requests for the Notice or a Proof of Claim, may be made to Plaintiff's Counsel:

SCOTT+SCOTT ATTORNEYS AT LAW LLP
Jeffrey P. Jacobson
The Helmsley Building
230 Park Avenue, 17th Floor
New York, NY 10169
Telephone: 800-404-7770

IF YOU DESIRE TO BE EXCLUDED FROM THE SETTLEMENT CLASS, YOU MUST SUBMIT A REQUEST FOR EXCLUSION SUCH THAT IT IS **POSTMARKED BY NOVEMBER 15, 2022**, IN THE MANNER AND FORM EXPLAINED IN THE NOTICE. ALL MEMBERS OF THE SETTLEMENT CLASS WHO HAVE NOT REQUESTED EXCLUSION FROM THE SETTLEMENT CLASS WILL BE BOUND BY THE SETTLEMENT EVEN IF THEY DO NOT SUBMIT A TIMELY PROOF OF CLAIM.

IF YOU ARE A SETTLEMENT CLASS MEMBER, YOU HAVE THE RIGHT TO OBJECT TO THE SETTLEMENT, PLAN OF ALLOCATION, REQUEST BY PLAINTIFF'S COUNSEL FOR AN AWARD OF ATTORNEYS' FEES AND EXPENSES, AND/OR AWARD TO PLAINTIFF FOR REPRESENTING THE SETTLEMENT CLASS. ANY OBJECTIONS MUST BE FILED WITH THE COURT AND SENT TO PLAINTIFF'S COUNSEL AND DEFENDANTS' COUNSEL **BY NOVEMBER 15, 2022**, IN THE MANNER AND FORM EXPLAINED IN THE NOTICE.

DATED: SEPTEMBER 1, 2022. BY ORDER OF THE SUPREME COURT OF
NEW YORK, COUNTY OF NEW YORK:
COMMERCIAL DIVISION
THE HONORABLE ANDREW BORROK, J.S.C.

NYSCEDOC NO. 130 For purposes of the Settlement only, the "Settlement Class" includes all persons and entities

who purchased or otherwise acquired NN's common stock in the Company's September 14, 2018 Secondary Public Offering, unless excluded by the terms of the Stipulation.

² Unless otherwise defined herein, all capitalized terms shall maintain the same meaning as those set forth in the Stipulation, which can be viewed and/or obtained at www.NNIncSecuritiesLitigation.com.

SOURCE Kroll Settlement Administration